

REPORT TO THE CITY COUNCIL FROM
HOUSING POLICY & DEVELOPMENT COMMITTEE
April 10, 2019

A regular meeting of the committee was convened at 1:34 pm on this date.

Members Present: Council Members Cam Gordon (Chair), Jeremiah Ellison (Vice-Chair), Kevin Reich, Lisa Goodman, Lisa Bender, and Jeremy Schroeder (Quorum - 4)

Matters listed below are hereby submitted with the following recommendations; to-wit:

1. Lake Street Housing, Phase I bond issuance: 410 W Lake St ([2019-00419](#))

Passage of Resolution authorizing preliminary and final approval of the issuance of Tax Exempt Multifamily Housing Revenue Entitlement Bonds in an amount not to exceed \$13.5 million for the Lake Street Housing project at 410 W Lake St, 414 W Lake St, 2943 Harriett Ave S and 2945 Harriett Ave S.

Presentation in Committee by Tiffany Glasper, CPED.

The public hearing was opened.

Having no persons wishing to speak, the public hearing was closed.

Bender moved to approve. On voice vote, the motion passed.

2. Lake Street Housing, Phase I Tax Increment Financing (TIF) Plan: 410 W Lake St ([2019-00418](#))

1. Passage of Resolution approving the Tax Increment Financing (TIF) Plan for Lake Street Housing, Phase I at 410 W Lake St.

2. Passage of Resolution authorizing issuance of a tax increment limited revenue note in a principal amount not exceeding \$1,397,000 in connection with the Lake Street Housing Project, Phase I project.

3. Authorizing a TIF redevelopment contract and other necessary documents related to the recommended actions with 410 Lake Street Apartments, LP, or an affiliate.

Presentation in Committee by Tiffany Glasper, CPED.

The public hearing was opened.

Having no persons wishing to speak, the public hearing was closed.

Bender moved to approve and refer to WM meeting of Apr 16, 2019. On voice vote, the motion passed.

3. Grant application to the Metropolitan Council Livable Communities Demonstration Account (LCDA) Pre-Development Program for the Upper Harbor Terminal site project ([2019-00445](#))

Passage of Resolution authorizing submission and priority ranking of grant applications to the Metropolitan Council Livable Communities Demonstration Account (LCDA) Pre-Development Program for the Upper Harbor Terminal site project, located along the Mississippi River generally between 33rd Ave N and 40th Ave N.

Gordon moved to approve and refer to WM meeting of Apr 16, 2019. On voice vote, the motion passed.

4. Memorandum of Understanding with Minneapolis Public Housing Authority relating to public housing subsidy conversion ([2019-00399](#))

Authorizing a Memorandum of Understanding with Minneapolis Public Housing Authority relating to public housing subsidy conversion.

Presentation in Committee by Andrea Brennan, CPED, and Tracey Scott, Deputy Executive Director of the Minneapolis Public Housing Authority (MPHA).

Gordon moved to send forward without recommendation. On voice vote, the motion passed.

With no further business to transact, the meeting adjourned at 2:08 pm.

Reported by Kelly Geistler, Council Committee Coordinator