

Century Plaza Developer Contract Spend Schedule

8/30/2023

1st PCT Developer Payments (MPD04)							
Milestone	Design Start	Construction Start	Construction Completion	Other			
Payment	\$ 500,000.00	\$ 7,000,000.00	\$ 8,000,000.00	\$ -	\$	15,500,000.00	
Date	Jul-22	Aug-23	Aug-24				
	1	2	5				Total of both phases
							\$ 41,281,600.00
3rd PCT Developer Payments (MPD06)							
Milestone	Design Start	Construction Start	Construction Completion	Other			
Payment	\$ 250,000.00	\$ 10,000,000.00	\$ 15,531,600.00	\$ -	\$	25,781,600.00	
Date	Sep-23	Feb-24	Feb-25				
	3	4	6				

Total Payout over both phases of the one Contract

Milestone	1st PCT Design Start	1st PCT Const Start	3rd PCT Design Start	3rd PCT Const Start	1st PCT Completion	3rd PCT Completion	Total of payments
Payment	\$ 500,000.00	\$ 7,000,000.00	\$ 250,000.00	\$10,000,000	\$8,000,000	\$15,531,600	\$ 41,281,600.00
Date	Jul-22	Aug-23	Sep-23	Feb-24	Aug-24	Feb-25	
	1	2	3	4	5	6	