

City of Minneapolis Financial Note

Subject: Contract Award – Suspended Lobby Sculpture, Formations Studio
From: Finance and Property Services
To: Ways and Means

1. What is the duration of the requested project or program?

One Time.

2. Is this request included in the current year budget?

Yes No

Fund: Capital Project Fund (04180-9010923)

3. Is this request supported in any way by grant funds?

Yes No

4. Describe City's ongoing commitment and/or operating impact:

BUDGET IMPACT					
<i>List all revenues and expenditures related to this request, using a separate line for each identified/anticipated funding source. Add rows if needed.</i>					
Request Financing	Current Year	Year 2	Year 3	Year 4	Year 5
Revenue Sources	\$ 16,667,451				
Expenditures	\$ 772,107				
Balance (Revenue-Exp.)	\$ 15,895,344				

PERSONNEL IMPACT					
<i>List all FTEs created or eliminated by this request.</i>					
FTE Details	Current Year	Year 2	Year 3	Year 4	Year 5
FTE Change in FTE Count	NA				

INFORMATION TECHNOLOGY/SYSTEMS IMPACT					
<i>Use the space below to summarize the impact of this request on the City's current operating environment, its systems, and applications. Add rows if needed.</i>					
IT Impact Description	Current Year	Year 2	Year 3	Year 4	Year 5
	NA				